

## SELF ASSESSMENT SPECIAL CONTRIBUTION OF THE PRIVATE SECTOR - INDIVIDUALS

TAX YEAR

(To be submitted, upon completion, to the District Collection Offices)

<b>T.I.C.</b>	
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<b>NAME AND SURNAME</b> (capitals)	
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Professional Category (as stipulated in the catalogue of the Department of Social Security - circular 2012/3)	
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**INCOME**

1. NET INCOME FROM BUSINESS AND TRADE (NOTE. 1)

2. INCOME FROM EMPLOYMENT AND/OR PENSION (NOTE. 1)

3. INCOME FOR THE PURPOSES OF CONTRIBUTION (TOTALS OF ROWS 1 AND 2)

4. CONTRIBUTION DUE FOR THE MONTH (NOTE.6)

INCOME	January	February	March	April	May	June	July	August	September	October	November	December	13th	Total
1														
2														
INCOME 3														
CONTRIB. 4														

5 NET INCOME FROM BUSINESS AND TRADE PER TEMPORARY DECLARATION		6 LESS TEMPORARY CONTRIBUTION PAID (0211)
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7 LESS CONTRIBUTION PAID BY EMPLOYER - EMPLOYER'S SHARE (Per form I.R.63A)
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8 LESS CONTRIBUTION WITHHELD BY EMPLOYER - TAXPAYER'S SHARE (Per form I.R.63A)
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9 CONTRIBUTION WHICH HAS NOT BEEN PAID (deduct the amounts of lines 6, 7 and 8 from the total in line 4)
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10 ADD 10% ADDITIONAL TAX (NOTE.7)
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<b>CONTRIBUTION DUE (0311)</b>	<b>€</b>
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<b>DO YOU SUBMIT ACCOUNTS (NOTE 8);</b>	Yes	Interest from 1 <sup>st</sup> August of the following year	No	Interest from 1 <sup>st</sup> July of the following year
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Taxpayers signature		Date	
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**Due Dates for submission / payment :-**

- (a) 30/6/ of the year following the tax year when no accounts are submitted  
(b) 1/8/ of the year following the tax year when audited accounts are submitted

If the self assessment is not submitted / paid in time interest will be imposed in accordance with the reigning rate.

**NOTES**

1. In accordance with Special Contribution of Employees, Pensioners and Self-Employed of the Private Sector Law 2011, L. 202(I)/2011, incomes subject to contribution are:
- I. the earned income from any business taking place in the Republic by a self-employed person. The income subject to contribution is defined in the Income Tax Law of 2002, as amended, but must not be less than the amount of income on which contributions are calculated for the purposes of the Social Securities Law.
  - II. the income of an employee of the private sector in the form of salary, day's wages, overtime payment, bonus and allowance paid for salaried services, but do not include -
    - retirement bonus
    - amounts paid by an approved Provident Fund
    - emoluments of an alien employed by a foreign government or international organisation
    - emoluments of foreign diplomatic and consulate delegates who are not citizens of the Republic
    - emoluments of a captain, officers and other crew members of an eligible Cyprus ship engaged in eligible maritime activity and
    - allowances to cover professional expenses for the employer.
  - III. the amount of gross pension paid to any person receiving a pension in accordance to the provisions of any law or regulation or contract of employment to a pensioner of the private sector or in regards of him/her, but does not include and bonus or payment of retirement
2. The professional categories are available in circular 2012/03 on the IRD website  $\sigma\tau\omicron\nu$  and the amounts are given on a weekly basis. The computation to a monthly basis is made by multiplying by 52 and dividing by 12.
3. If your income is less than the minimum amount on which contributions are calculated for the purposes of the Social Security Law you may be assessed on the basis of your real income only if you submit audited accounts.
4. For persons who do not have income from a business or trade the category is 0.
5. The contribution is calculated on a monthly basis.
6. RATES FOR 2012

The rates are applicable for each month and not for the entire year.

MONTHLY INCOME 2012-2013		MONTHLY INCOME 2014-2016		RATES
From € 000	To € 2.500	From € 000	To € 1.500	ΤΙΠΟΤΑ
From € 2.501	To € 3.500	From € 1.501	To € 2.500	2,5% Minimum amount €10
From € 3.501	To € 4.500	From € 2.501	To € 3.500	3%
From € 4.501	and above	From € 3.501	and above	3,5%

7. If the income declared in your temporary assessment (field 5 of this declaration) is less than  $\frac{3}{4}$  of the final assessable income (total of line 1 of this declaration) then a 10% additional contribution is imposed on the difference between the contribution as finally ascertained and the temporary contribution which was paid or is due to be paid.
8. It is compulsory to answer whether you submit audited accounts.